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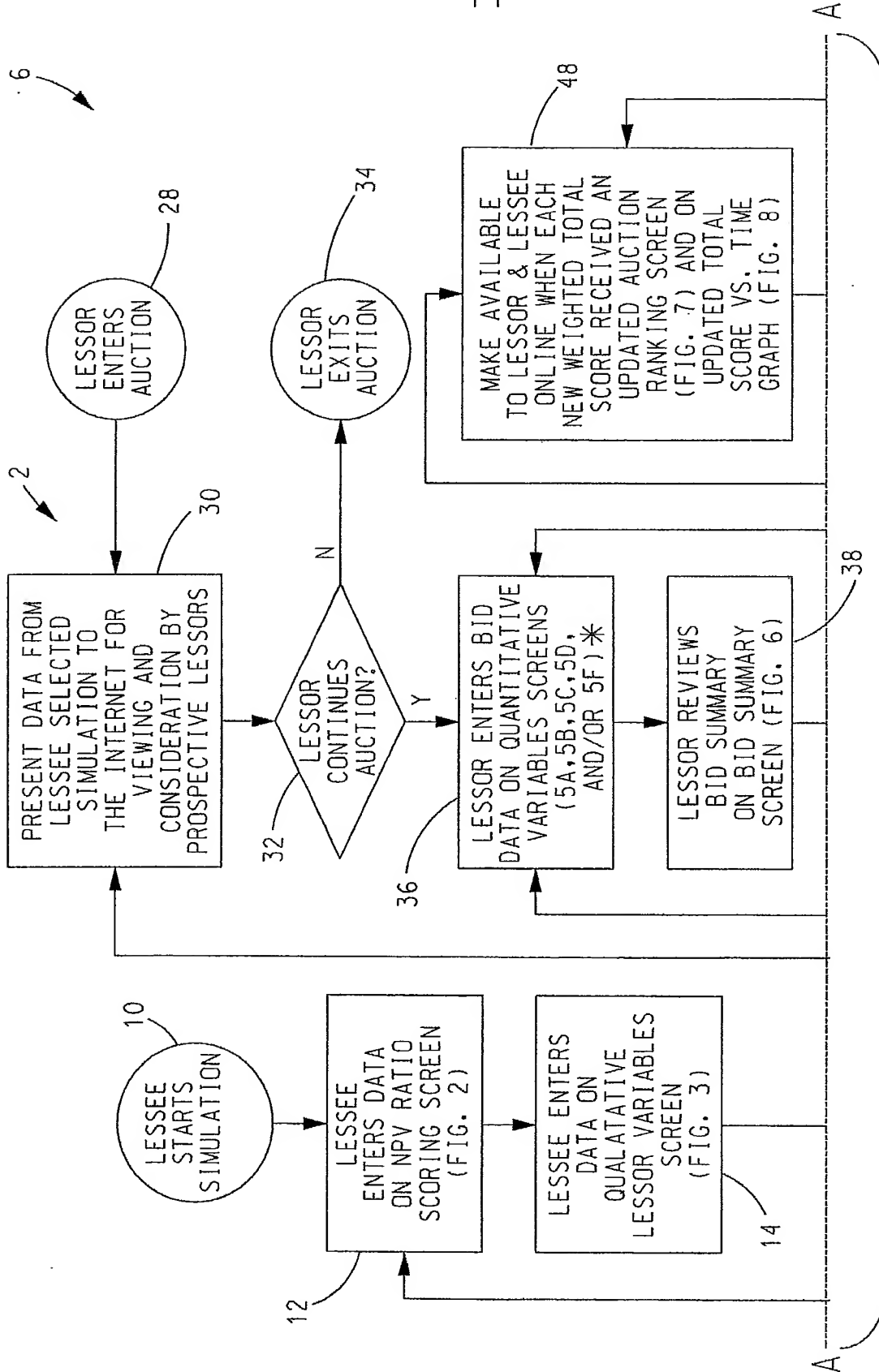
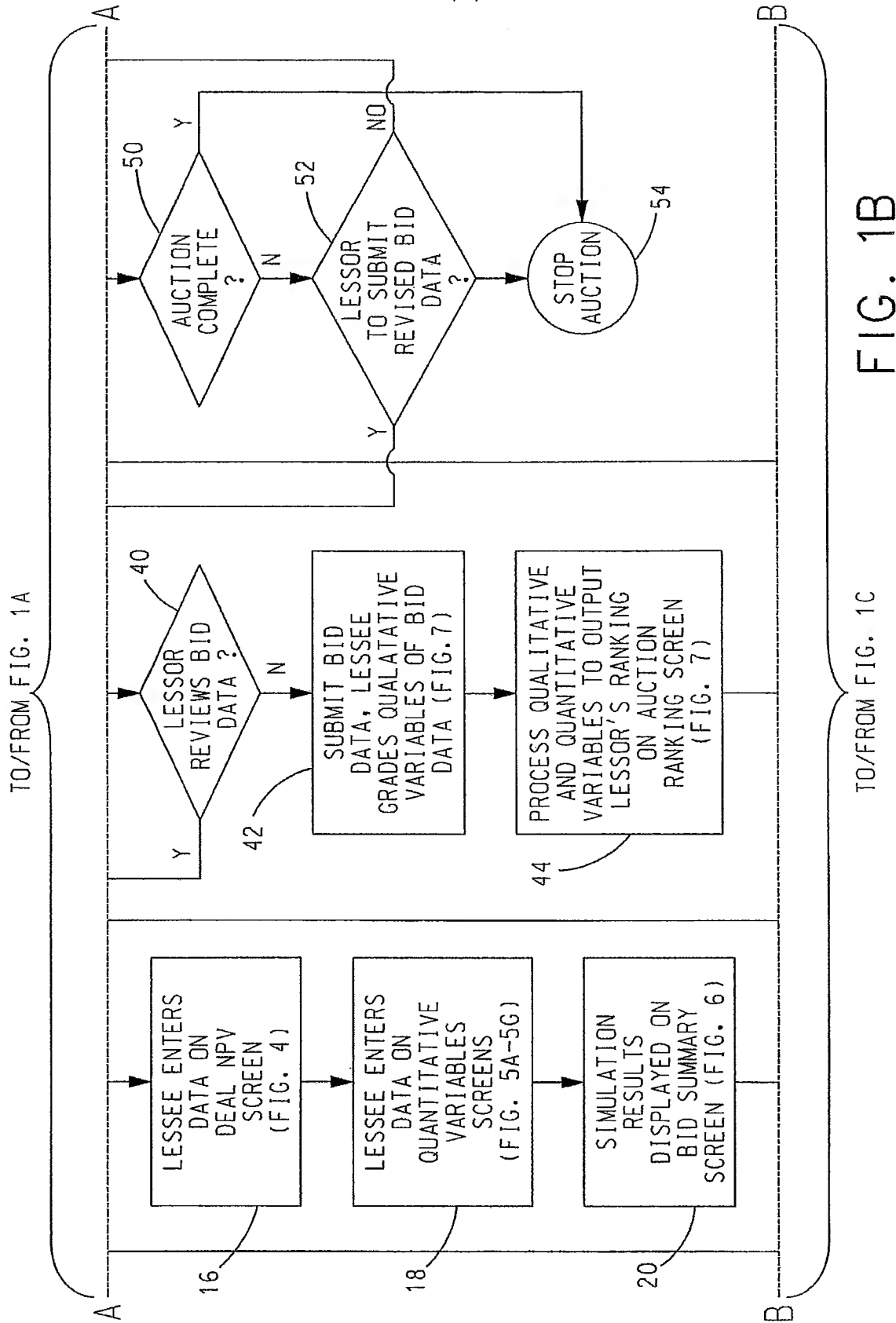


FIG. 1A

TO/FROM FIG. 1B

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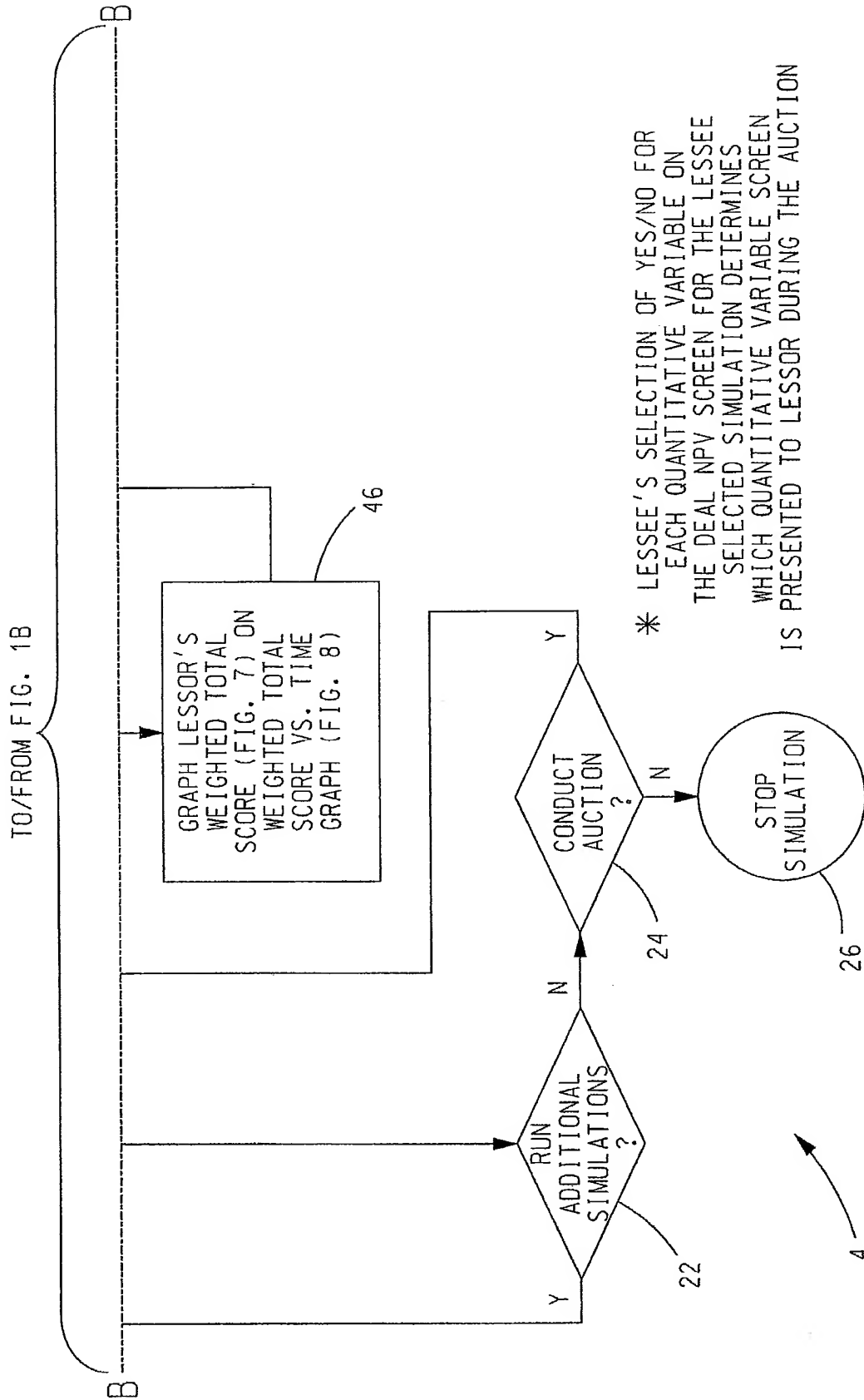


FIG. 1C

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NPV RATIO SCORING

60

ANNUAL INCREMENTAL BORROWING RATE ----- 12% 62

TERM (MONTHS) ----- 36 64

ESTIMATED LEASE PAYMENTS ----- \$2786.11 66

TOTAL NPV ----- \$85,000 * 68

ACQUISITION COST ----- \$100,000 70

NPV RATIO ----- 85% 72

78

80

	FROM	TO	GRADE
1	95%	100%	F
2	90%	95%	D
3	88%	90%	C
4	86%	88%	B
5	85%	86%	B
6	84%	85%	B
7	83%	84%	A
8	80%	83%	A
9			
10			

74

76

NPV GRADE B * 82

GRADE	SCORING VALUE
A	4.0
B	3.0
C	2.0
D	1.0
F	0.0

FIG. 2

84

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QUALITATIVE LESSOR VARIABLES					
90	94	96	98	100	106
QUALITATIVE VARIABLES DISCRIPTION		GRADE	RELATIVE WEIGHT TOTAL=100%	* WEIGHTED SCORE	
92	1 ACCEPTABLE LOAN DOCUMENTS	A	60%	2.4	
	2 PRIOR EXPERIENCE WITH LESSOR.....	B	20%	.6	
	3 LESSOR REPUTATION	B	15%	.45	
	4 KNOWLEDGE OF EQUIPMENT.....	F	0%		
	5 PUBLIC COMPANY	F	0%		
	6 VENDOR/LESSOR	D	5%	.5	
	7 "		%		
	8 "		%		
	9 "		%		
	10 LESSEE DEFINED VARIABLES:				
	1		%		
	2		%		
	3		%		
	4		%		
	5		%		
TOTAL			100%	3.95	
			102	104	

FIG. 3

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DEAL NPV		110	
112	NET PRESENT VALUE OF:	114 YES	116 NO
LEASE PAYMENTS (FIG. 5A)		<input checked="" type="checkbox"/>	<input type="checkbox"/>
CASH PERFORMANCE DEPOSIT (FIG. 5B)		<input checked="" type="checkbox"/>	<input type="checkbox"/>
END OF TERM OPTIONS: (FIG. 5C)			
PROJECTED FUTURE VALUE		<input checked="" type="checkbox"/>	<input type="checkbox"/>
LESSOR GUARANTEE (OPEN-END LEASE)		<input checked="" type="checkbox"/>	<input type="checkbox"/>
LESSEE GUARANTEE (CLOSED-END GUARANTEE)		<input checked="" type="checkbox"/>	<input type="checkbox"/>
LESSOR EQUITY REQUIREMENT (FIG. 5D)		<input checked="" type="checkbox"/>	<input type="checkbox"/>
MID-TERM INTEREST RATE DECREASE (FIG. 5E)		<input checked="" type="checkbox"/>	<input type="checkbox"/>
MISC. ADDITIONAL PAYMENTS: (FIG. 5F)			
PERSONAL PROPERTY TAX		<input checked="" type="checkbox"/>	<input type="checkbox"/>
MAINTENANCE		<input checked="" type="checkbox"/>	<input type="checkbox"/>
LESSEE-DEFINED VARIABLES (FIG. 5G)		<input checked="" type="checkbox"/>	<input type="checkbox"/>

FIG. 4

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120

LEASE PAYMENTS

LEASE NPV COMPUTED 124 \$85,000.00 *

LEASE TERM (MONTHS) 36

EQUAL MONTHLY PAYMENTS \$2786.11

OR

UNEQUAL MONTHLY PAYMENTS/MONTHS 125 / 126 126'

ALL PAYMENTS ARE NET, IN ADVANCE /

..... /

..... /

INTERIM DAILY PAYMENTS \$0.0

FROM START TO COMMENCEMENT 130

LEASE START DATE 12/18/2000

LEASE COMMENCEMENT DATE 01/5/2001

132

FIG. 5A

140

CASH PERFORMANCE DEPOSIT

CASH PERFORMANCE DEPOSIT \$ 142

DATE OF DEPOSIT / / 144

ESTIMATED DATE OF DEPOSITE RETURN \$ / / 146

NPV OF DEPOSIT \$ *

148

FIG. 5B

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150

END OF TERM OPTIONS

152 {	LESSEE PROJECTED FUTURE VALUE	\$	156
	LESSEE PARTICIPATION (LESSOR INPUT)	%	158
	AMOUNT	\$ *	160
	NPV	\$ *	162
GUARANTEES:			
154 {	OPEN-END BY LESSOR (NEGATIVE)	\$	164
	(COLLATERALIZED) NPV	\$ *	166
155 {	OPEN-END BY LESSOR (POSITIVE)	\$	168
	NPV	\$ *	170

FIG. 5C

180

LESSOR EQUITY REQUIREMENT

EQUITY REQUIREMENT BY LESSOR

WARRANTS	\$	182
SHARES	\$	184
TOTAL	\$ *	186
PROJECTED SALE/IPO DATE (MM/DD/YY)	\$ / /	187
NPV OF TOTAL ON PROJECTED LEASE DATE	\$ *	188

FIG. 5D

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MID-TERM INTEREST RATE DECREASE

BASE LOAN INTEREST (LESSOR INPUT)	<input type="text"/> %	192
PROJECTED INTEREST (LESSEE INPUT)	<input type="text"/> %	194
MID-TERM POINT (MM/DD/YY)	<input type="text"/> / /	196
ORIGINAL BALANCE	<input type="text"/> \$	198
NEW BALANCE	<input type="text"/> \$	200
GAIN	<input type="text"/> \$ *	202
LESSEE PARTICIPATION PERCENTAGE (LESSOR INPUT)	<input type="text"/> %	204
AMOUNT LESSEE PARTICIPATION	<input type="text"/> \$ *	206
NPV	<input type="text"/> \$ *	208

FIG. 5E

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220
↓ MISCELLANEOUS ADDITIONAL PAYMENTS

222 { PERSONAL PROPERTY TAXES:

MONTHLY BY LESSOR (NEGATIVE) \$ 225

NPV \$ 226

MONTHLY BY LESSEE (POSITIVE) \$ 227

NPV \$ 228

224 { MAINTENANCE:

MONTHLY BY LESSOR (NEGATIVE) \$ 229

NPV \$ 230

MONTHLY BY LESSEE (POSITIVE) \$ 231

NPV \$ 232

FIG. 5F

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LESSEE DEFINED VARIABLES

DESCRIPTION #1	<input type="text"/>	242a
MONTHLY AMOUNT	<input type="text" value="\$"/>	244a
NPV	<input type="text"/>	* 246a
DESCRIPTION #2	<input type="text"/>	242b
MONTHLY AMOUNT	<input type="text" value="\$"/>	244b
NPV	<input type="text"/>	* 246b
• • •		

FIG. 5G

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250

BID SUMMARY

280 {	LEASE TERM (MONTHS)		36	252
	NET PRESENT VALUE:			254
	LEASE		\$85,000 *	
	OPTIONS		\$ *	256
	TOTAL NPV		\$ *	258
	NPV-TO-ACQUISITION RATIO		85% *	260
	LETTER GRADES		B	262
	GRADE SCORE		3.0	263a
		RELATIVE WEIGHT	WEIGHTED SCORE	
NPV-TO-ACQUISITION RATIO SCORE:		263b	264	266
		3.0 x	75 %	2.25 *
QUALITATIVE VARIABLES SCORE:		267	268	270
		3.95 x	25 % *	.99 *
TOTAL SCORE:		272	100 %	3.24 *
				274

FIG. 6

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300

302

AUCTION RANKING

CURRENT TIME		<input type="checkbox"/>	:	<input type="checkbox"/>	AM/PM	WEIGHTED			
(BY TOTAL SCORE)	LESSOR	LESSOR NAME				TOTAL NPV	NPV RATIO	QUALITATIVE	TOTAL
RANK	NUMBER					NPV	SCORE	VARIABLE SCORE	SCORE
1	*	3	ABC				*	*	*
2	*	5	DEF				*	*	*
3	*	1	GHI				*	*	*
4	*	4	JKL				*	*	*
5	*	6	MNO				*	*	*
6	*	2	PQR				*	*	*

304

306

308

310

312

320

322

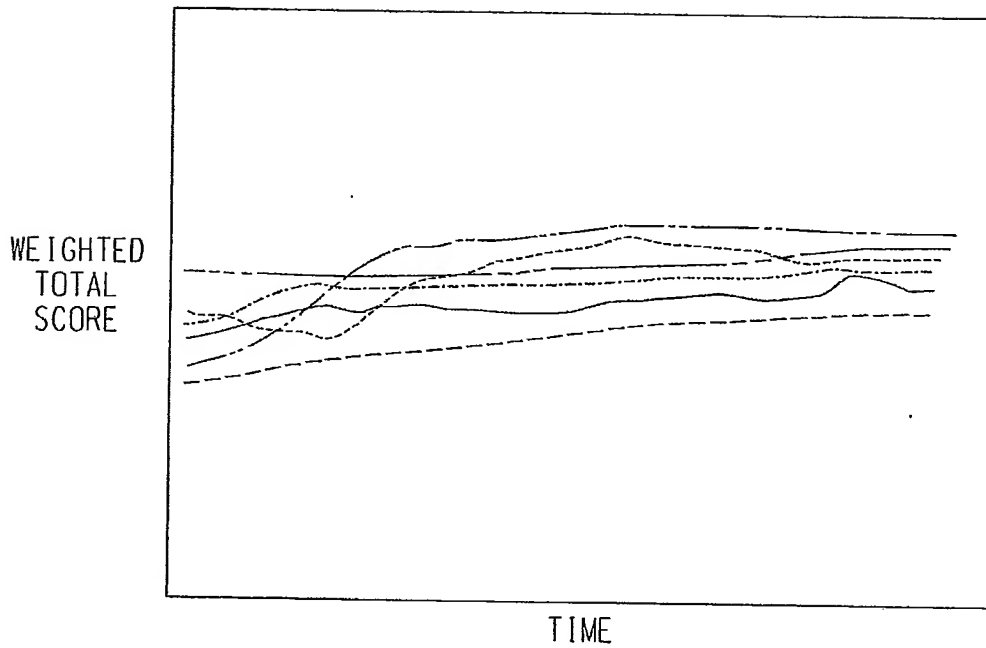
324

326

FIG. 7

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350



LESSOR NO.	GRAPH LEGEND
1	(—————)
2	(- - - - -)
3	(- . - . -)
4	(- - - - -)
5	(- . - . -)
6	(—————)

FIG. 8